

**Regular Meeting of the Board of Directors
Minutes
June 10, 2020
8:00am – 10:00am**

MEMBERS PRESENT: Michael Richards, M.D. (Chair)
Martha McGrew, M.D. (Vice-Chair)
Steve McLaughlin, M.D.
Robert Schenck, M.D.
Gary Mlady, M.D.
Eve Espey, M.D.
David Rakel, M.D.
Selina Silva, M.D.
Chris Pacheco
Karen Hawley, M.D.

MEMBERS ABSENT: Robert DeFelice, M.P.H.

OFFICERS PRESENT: Jill Klar, COO
Robb McLean, Interim President & CEO
Marjorie Goldstein, CFO
Donna Sigl, M.D. (Secretary)
Melissa Ivers, M.D.
Jennifer Phillips, M.D.

OFFICERS ABSENT:

OTHERS PRESENT: Andy Baatz
Cory McDowell
Diana Heider
Dina Ortiz
Quinn Mander
Erika Condrey
Kathleen Cahill
John-Paul Montoya
Angela Vigil

GUESTS:

I.	Called To Order and Confirmation of Quorum	Action
	Chairman Dr. Michael Richards called the meeting to order and a quorum was established at 8:02am.	
II.	Opening Comments	Action
	<p>Dr. Michael Richards welcomed Dr. Martha McGrew as the new Interim Dean of the School of Medicine.</p> <p>We have turned a corner in terms of our COVID spread, which is 0.89. The good news is our case counts are going down. We are one of the states with the lowest spread.</p> <p>Dr. Martha McGrew shared some faculty, students and residents, primarily from School of Medicine, met to discuss some reasonable requests regarding anti-racism curricula, investments (ABQ Police Department/Prisons/ICE, tribal affiliations). Additionally incorporating how we teach about racism. Amy Levi has organized groups of students and faculty on how to move these things forward and do it the right way.</p>	
III.	Recognitions	Action
	<p>Dr. Robb McLean recognized the following:</p> <ul style="list-style-type: none"> • Appreciative of all the work everyone has done during COVID within the Medical Group both clinically and non-clinical. • Dr. Martha McGrew on her new appointment as Interim Dean of the School of Medicine. • Chris Pacheco named CEO for Titan Development – congratulations. • Dr. Michael Richards for his new appointment as EVP for UNM Health Sciences Center – congratulations. 	
IV.	Approval of Meeting Minutes	Action
	Chairman Michael Richards made a motion to approve the minutes from the April 08, 2020 Board of Directors meeting.	Dr. Robert Schenck made a motion to approve the minutes and Dr. Gary Mlady 2 nd the motion. Motion carried.
V.	Public Comment	Action
	There is no public comment	
VI.	Committee & Advisory Group Reports	Action
	<p>A. Finance Committee (<i>Dr. Steve McLaughlin</i>)</p> <p>Dr. Steve McLaughlin stated the primary discussion of the June 3rd meeting was the Truman 340B presentation.</p> <ul style="list-style-type: none"> ○ Request made by Dr. Steve McLaughlin for the acceptance of minutes from the May 6, 2020 and June 3, 2020 meetings. ○ <i>Financial Highlights</i> ○ Marjorie Goldstein presented results through April, 2020. WRVUs, 4% below budget. Collections, 1% below budget. RVUs had a significant decline. In April we received \$1.6M of stimulus funds, \$540K of this \$1.6M was distributed as follows: <ul style="list-style-type: none"> SOM Departments \$444K SRMC Providers (Distributed to SOM Deans Office) \$80K Medical Group Clinics & Services \$80K Distributions to School of Medicine: 81.7% of revenues (vs budget of 80.5%) 	Dr. Michael Richards requested a motion to approve the May 6, 2020 and the June 3, 2020 Finance Committee minutes. Motion made by Dr. Robert Schenck and Chris

	<p>Clinic losses of \$3.2 million (excluding Behavioral Health clinic): Truman loss of \$2.0 million is \$588K worse than budget UNMMG management company costs: \$24.0 million (compared to budget of \$25.7 million) Received \$22.5 million of Medicaid Managed Care UPL (primarily for 2nd half of CY 2019) YTD loss of \$7.1 million results from distribution of Dean’s discretionary reserves Overall RVUs and collections we are just 1% below budget. Partnership with UNMMG/Lovelace Joint Venture – we received additional earnings which are significantly higher than last year. COVID-19 impact & financial outlook for Q4 projections 32% reduction in WRVUs. \$14M reduction in patient revenues, 28% reduction in purchased services to the School of Medicine & positive bottom line partly due to excess Medicaid Managed Care upper payment limit funds that have not yet been obligated. Most current reporting for the month of May, we are seeing a deterioration in the payer mix which could impact our overall collections. We are looking into this much more closely. We did submit a request for additional stimulus funds however we have not received a response.</p> <ul style="list-style-type: none"> o <i>Revenue Cycle</i> JP Montoya presented. Medical Group RVUs are slightly up, non-billable encounters are down, collections are up, denials are down, accounts receivables are down and days in AR are down. GL comparison year-over-year regarding FTE’s, we are completing more work with less employees this is due to improved processes and automation. We are currently working closely with Telehealth which is getting us on the right track. Outpatient charges we are seeing is increased backlog due to change in specialty specific coding. o <i>Operations Committee</i> Dr. Gary Mlady presented the minutes of the April 15, 2020 Operations Committee meeting. Main topic of discussion was related to the COVID response. o <i>Physicians Advisory Committee</i> Dr. Selina Silva presented. The entire 2020 calendar has been scheduled. Due to COVID several topics have been changed. We have scheduled Chairs to speak at each meeting. Number of attendees via Zoom has increased, which is very good. o <i>Audit & Compliance Committee</i> Mr. Chris Pacheco presented. Minutes for the May 28, 2020 were presented. KPMG group provided audit entry presentation during the May meeting. The group this year is the same and anticipate a smooth process. Due to the current COVID crisis most of the information will be shared via a portal. We also presented during the closed session the medical records review and audit. <p>VII. Board Administration</p> <ul style="list-style-type: none"> A. Resolution advanced to the Board an amended Charter for the Finance Committee which includes administrative changes clarifying when the Charter will be reviewed and elimination of an annual performance evaluation of the Finance Committee. B. Dr. Michael Richards stated with the naming of the interim Dean of the School of Medicine, this calls to question the Chair position of the UNMMG Board of Directors. It would be appropriate to advance a change of the Board Chair position to the Dean of the School of Medicine. Dr. Richards will be following up with counsel and Dr. McGrew to advance the timing of this. This will be advanced to the UNMMG Board during the August 12, 2020 meeting. 	<p>Pacheco 2nd motion. Motion carried.</p> <p>Dr. Michael Richards requested a motion to approve the Financial Highlights. Motion made by Dr. Robert Schenck & 2nd by Dr. Gary Mlady. Motion carried.</p> <p>Dr. Michael Richards requested a motion to approve the minutes of the April 15, 2020 Operations Committee meeting. Dr. Gary Mlady made the motion and Dr. Eve Espey 2nd motion. Motion carried.</p> <p>Dr. Michael Richards requested a motion to approve the minutes of the May 28, 2020 meeting. Dr. Jennifer Phillips requested a change to the minutes noting Dr. Raket’s first name changed from John to David. Dr. Robert Schenck made the motion and Dr. Steve McLaughlin 2nd the motion with the correction. Motion carried.</p>
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VIII.	Administrative Reports	
	<p>A. Chief Executive Officer Report Dr. Robb McLean reported on the following:</p> <ul style="list-style-type: none"> o COVID Update – Medical Group Pandemic Response o Telehealth Update – Tremendous growth from March 2020 to May 2020 o Grants in the Medical Group – Center for Reproductive Health received a grant for \$168K, Truman received COVID funds of \$40K from City of ABQ, Grant received for Center of Telehealth and the ACCESS program. o Unified Operating Plan (UOP) and Big 8 - Performance relative to our annual goals. o Operational Improvement Update - <p>B. Chief Operating Officer Report presented by Jill Klar. Ms. Klar presented the following:</p> <ul style="list-style-type: none"> o Work in our Clinic Operations. Recognized Renee Ayala, Kathleen Cahill, Dr. Melissa Ivers and Deb Stephenson for all of their hard work. o Financial successes in our Clinics. We are up compared to budget. Our performance has been incredible. <p>C. Associate Chief Medical Officer Report</p> <ul style="list-style-type: none"> o Dr. Jennifer Phillips presented regarding the opening of Clinics as of June 1st and provided a status update on each of our Clinics. We are also starting to e-prescribe our controlled substances. o Reviewed & updated policies for approval. They are: <ul style="list-style-type: none"> a. Family Medicine privileged sets – 2 sets o New Policies and Procedures: <ul style="list-style-type: none"> Expired Drugs 11185 Occupational Assessments Requested by High Risk Employees During the COVID-19 Public Health Emergency 11183 Employee Screening 11518 ACCESS Tele-Neurology Quality Review Grande Primary Care Clinic Laboratory Test Menu Grande Primary Care Clinic Medication Formulary 	<p>Dr. Michael Richards requested a motion to approve the CEO Report. Dr. Robert Schenck made the motion and Dr. Gary Mlady 2nd the motion. Motion carried.</p> <p>Dr. Michael Richards requested a motion to approve the COO report. Dr. Robert Schenck made the motion and Dr. Gary Mlady 2nd the motion. Motion carried.</p> <p>Dr. Michael Richards requested a motion to approve the CMO report. Dr. Martha McGrew made the motion and Dr. Gary Mlady 2nd the motion. Motion carried.</p>

		Dr. Michael Richards requested a motion to approve the Policies & Procedures presented. Dr. Martha McGrew made the motion and Dr. Gary Mlady 2 nd motion. Motion carried.
IX.	Vote to Go Into Executive Session	Action
	Dr. Michael Richards requested a motion to move into the Executive Session of the meeting.	Motion to go into Executive Session made by Dr. Robert Schenck and 2 nd by Dr. Martha McGrew. Motion carried.
X.	Vote to Reconvene in Open Session	Action
	Dr. Michael Richards requested a motion to reconvene into Open Session.	Motion to reconvene into open session made by Dr. Steve McLaughlin and 2 nd by Dr. Martha McGrew. Motion carried.
X.	Meeting Adjourned	Action
	There being no further business, Chairman Dr. Michael Richards requested a motion to adjourn the Regular Session of the Board of Directors at 10:32 am.	Dr. Robert Schenck made the motion adjourn and Dr. Martha McGrew 2 nd motion. Motion carried.



Dr. Donna Sigl, Secretary



Dina Ortiz, Scribe